

# ADVANCE FINANCIAL

## Payday Loan

\$  ,  Payments

## Cost Disclosure

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ <input type="text" value="1000"/>
<b>Interest paid to lender</b> (interest rate: <input type="text" value="9.99"/> %)	\$ <input type="text" value="15.95"/>
<b>Fees paid to</b> <input type="text" value="Advance Financial"/>	\$ <input type="text" value="1418.88"/>
<b>Payment amounts</b> (payments due every <input type="text" value="30 days"/> )	Payments #1-# <input type="text" value="5"/> \$ <input type="text" value="488.15"/> (Final) Payment # <input type="text" value="5"/> \$ <input type="text" value="488.07"/>
<b>Total of payments</b> (if I pay on time)	\$ <input type="text" value="2440.67"/>

<b>APR</b> (cost of credit as a yearly rate)	<input type="text" value="661.72"/> %
<b>Term of loan</b>	<input type="text" value="5 Months"/>




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text" value="233.91"/>	\$ <input type="text" value="1233.91"/>
1 Month	\$ <input type="text" value="501.25"/>	\$ <input type="text" value="1501.25"/>
2 Months	\$ <input type="text" value="1002.50"/>	\$ <input type="text" value="2002.50"/>
3 Months	\$ <input type="text" value="1503.75"/>	\$ <input type="text" value="2503.75"/>
5 Months	\$ <input type="text" value="2506.25"/>	\$ <input type="text" value="3506.25"/>

### Cost of other types of loans:



### Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.