

ADVANCE FINANCIAL

Payday Loan

\$, Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ <input type="text" value="500"/>
Interest paid to lender (interest rate: <input type="text" value="9.99"/> %)	\$ <input type="text" value="10.91"/>
Fees paid to <input type="text" value="Advance Financial"/>	\$ <input type="text" value="709.50"/>
Payment amounts (payments due every <input type="text" value="30 days"/>)	Payments #1-# <input type="text"/> \$ <input type="text" value="244.07"/> (Final) Payment # <input type="text"/> \$ <input type="text" value="244.13"/>
Total of payments (if I pay on time)	\$ <input type="text" value="1220.41"/>

APR (cost of credit as a yearly rate)	<input type="text" value="661.73"/> %
Term of loan	<input type="text" value="5 Months"/>




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text" value="116.88"/>	\$ <input type="text" value="616.88"/>
1 Month	\$ <input type="text" value="250.47"/>	\$ <input type="text" value="750.47"/>
2 Months	\$ <input type="text" value="500.95"/>	\$ <input type="text" value="1000.95"/>
3 Months	\$ <input type="text" value="751.42"/>	\$ <input type="text" value="1251.82"/>
5 Months	\$ <input type="text" value="1252.37"/>	\$ <input type="text" value="1752.37"/>

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.